City of Baltimore by condemnation, and generally providing the procedure with respect thereto.

WHEREAS, land and other property is needed in the City of Baltimore for the expansion of the Baltimore Campus of the University of Maryland.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Board of Regents of the University of Maryland is hereby authorized and empowered to acquire by condemnation the following tracts of land and properties in the City of Baltimore:

All or any part of that land and property, not now owned by the State, in the block bounded by Paca, Fayette, Baltimore and Greene Streets, and all or any part of that land or property, not now owned by the State, within the blocks bounded by Greene, Baltimore, Redwood and Pine Streets. ARCH, REDWOOD, PINE, AND BALTIMORE STREETS.

SEC. 2. And be it further enacted by the General Assembly of Maryland, That upon resolution duly passed by the Board of Regents of the University of Maryland to exercise the powers and authority herein granted, and Petition made and presented by the said Board to a Court of Record in the City of Baltimore, said court shall appoint not more than three appraisers to value the land or property designated to be taken, and said appraisers shall report their valuation to the Court without delay. Upon payment of the amount of such valuation to the party entitled to compensation, or into Court, and securing the payment of any further sum that may be awarded by a jury, such property may be taken. Nothing herein contained, however shall preclude the Board of Regents of the University of Maryland from following at its discretion, the condemnation procedures provided by Article 33A of the Annotated Code of Maryland.

SEC. 3. And be it further enacted, That this Act shall take effect June 1, 1961.

Approved April 24, 1961.

## CHAPTER 422

## (Senate Bill 477)

AN ACT to add new Section 8A to Article 62B of the Annotated Code of Maryland (1957 Edition and 1960 Supplement), title "Maryland Port Authority", to follow immediately after Section 8 of said Article; providing for the creation of a State debt in the amount of Ten Million Dollars (\$10,000,000), the proceeds thereof to be used for the acquisition of and improvements to port facilities, said debt being payable from the proceeds of the tax on net income of certain corporations previously provided for, subject to the prior use and application thereof for the purpose of complying with the provisions of Section 8 of said Article as heretofore amended, from certain payments into the Annuity Bond Fund by Maryland Port Authority and from the proceeds of a tax on assessable property hereby levied to the extent necessary to pay the principal of and interest on said debt not paid from the proceeds